

B.B.A. Semester - 1 (CBCS) Examination
Jan/Feb.-2022 (OLD COURSE)
MICRO ECONOMICS(CORE)

Time: 1:30 Hours**Marks: 42****Instructions:**

1. Figures to the right indicate marks.
 2. There are five questions in the question paper.
 3. Answer any three of the following questions.
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Que-1 Explain the nature and scope of Economics. (14)

Que-2 Explain the concept of total utility and Marginal utility with Schedule and Figure. (14)

Que-3 Explain the meaning of demand and explain the rule of demand with diagram. (14)

Que-4 Meaning of Price elasticity of demand? Explain the types of demand value relativity with diagram. (14)

Que-5 What is market? Explain the short term balance of the firm in a fully competitive market. (14)
